

**SHERWOOD URBAN RENEWAL AGENCY BOARD OF DIRECTORS
MEETING MINUTES
Tuesday, June 16, 2015
22560 SW Pine Street, Sherwood, Oregon 97140**

REGULAR SESSION

1. **CALL TO ORDER:** Chair Krisanna Clark called the meeting to order at 9:20 pm.
2. **BOARD PRESENT:** Chair Clark, Sally Robinson, Linda Henderson, Dan King, Renee Brouse and Jennifer Kuiper. Jennifer Harris was absent.
3. **STAFF AND LEGAL COUNSEL PRESENT:** City Manager Joe Gall, Assistant City Manager Tom Pessemier, Police Chief Jeff Groth, Finance Director Julie Blums and Agency Recorder Sylvia Murphy. City Attorney Chad Jacobs.

Chair Clark addressed the consent agenda and asked for a motion.

4. **CONSENT AGENDA:**

A. Approval of June 2, 2015 URA Board Meeting Minutes

MOTION: FROM SALLY ROBINSON TO APPROVE THE CONSENT AGENDA, SECONDED BY DAN KING, MOTION PASSED 6:0, ALL PRESENT MEMBERS VOTED IN FAVOR. (JENNIFER HARRIS WAS ABSENT).

Chair Clark addressed the next agenda item.

5. **NEW BUSINESS:**

A. URA Resolution 2015-003 Transferring Budget Expenditure Appropriations between Categories and Funds for Budget Year 2014-15

Finance Director Julie Blums stated as with the City budget this is the last appropriations transfer for the year for the urban renewal district. She said we are transferring expenditure authority between the Operations Fund and the Capital Fund and in between categories. She said the majority of this is related to: In last year's budget we had money allocated for the purchase of the property on First Street and that was not completed before June 30 and it rolled over into the new year and we did not have the appropriation there for the purchase in this current year. She said with the Cedar Creek Trail, the urban renewal portion allotment to that project we thought would be done by June 30 of last year and it wasn't and rolled into this year. She said we also needed some additional staff time in the operations fund related to finding vendors to lease the retail space at the Center for the Arts, business development in old town and working on selling some of the property in the urban renewal district. She said we are hoping to close it down in 2021 and are starting to work on that process of divesting some of the property we own.

Chair Clark asked for Board questions, with none received, she asked for a motion.

MOTION: FROM DAN KING TO ADOPT URA RESOLUTION 2015-003, SECONDED BY CHAIR CLARK, MOTION PASSED 6:0, ALL PRESENT MEMBERS VOTED IN FAVOR. (JENNIFER HARRIS WAS ABSENT).

Chair Clark addressed the next agenda item and the agency recorder read the public hearing statement.

6. PUBLIC HEARING:

A. URA Resolution 2015-004 Adopting the 2015-16 budget of the City of Sherwood Urban Renewal Agency, making appropriations, imposing and categorizing taxes, and authorizing the agency manager to take such action necessary to carry out the adopted budget

Chair Clark opened the public hearing.

Eugene Stewart Sherwood property owner came forward and said if you take all the expenditures that have been done according to the annual audit reports and subtract the expenditures for principle and interest and then add in the current year's budget and next years proposed budget, the numbers come up that you have overspent by \$300,000. He said he doesn't understand and maybe you aren't spending \$300,000 this year. He said it's hard to get an answer, are we going to tie in our expenditures with our budget at some point to verify that we are not overspending. He said we may know more after we see the budget for this year and the planned expenditures for next year. He said the numbers he has kept track of, it seems like the audit reports don't tie in with what you're saying you have spent. He said he knows there could be things bouncing back and forth between years and he is a bit concerned about this, if there is an expenditure in there you're not counting or some of the money that was spent from the City side has not been added into this, but you're paying back the bonds. He said staff could never explain why it did not compare, but you're a lot closer in comparison to prior years. He said he' will keep an eye on it as we move forward but it seems like you're overspending.

With no other testimony received, Chair Clark closed the public hearing.

Ms. Robinson asked Julie Blums to correct her if she's wrong, and said our budget that we are adopting is self-sustaining in that, is it the same as the City budget where whatever revenues we have coming in, we don't spend more than what we receive.

Julie Blums replied it is different for urban renewal. She said we can spend out fund balance and we can do that because we are winding down the district, that's part of the program so that when we get to the end we have zero. She said this is different from the general fund.

With no other questions or comments, Chair Clark asked for a motion.

MOTION: FROM DAN KING TO ADOPT URA RESOLUTION 2015-004, SECONDED BY LINDA HENDERSON, MOTION PASSED 6:0, ALL PRESENT MEMBERS VOTED IN FAVOR. (JENNIFER HARRIS WAS ABSENT).

7. STAFF REPORT:

None.

8. ADJOURN:

Chair Clark adjourned at 9:28 pm.

Submitted by:

Sylvia Murphy, MMC, Agency Recorder

Krisanna Clark, Chair